

Galway Lake Campers Association, Inc.

25 WASHINGTON ROAD, SCOTIA, NEW YORK 12302
A PRIVATELY OWNED MEMBERSHIP LAKE LOCATED IN GALWAY, NEW YORK

June, 2001

Dear Campers,

Thanks to Jim Otto, who volunteers his time to check lake level and adjust the tower gates, we had a full lake by April 29. Spring run-off started long before the ice was out this year, so it was necessary to raise the water level early. This probably resulted in some dock damage, but it was either that or miss the run-off and potentially go through the summer with a low lake.

Again this year the Board has approved a tentative assessment per campsite of \$110. Last year we began building a capital reserve fund for future expensive capital improvements. This will keep down the high assessments otherwise necessary to raise a large amount of money in a short time if the need to fund an expensive capital project should arise. The rules adopted by the Board for the use of the capital reserve fund are as follows:

- The capital reserve fund is available for capital expenditures relating to the improvement of existing facilities at the discretion of the Board of Directors.
- The capital reserve fund may be used for other capital expenditures only if approved by the membership-at-large.
- The current limit for the capital reserve fund shall be \$150,000.
- The need for capital reserves shall be reviewed at least every three years by the Board and the funding limit adjusted as necessary.

Following is the tentative budget for 2001-2002. If this budget is approved, the assessment per campsite will be the same as it has been for each of the last three years: \$110.

2001-2002 Budget

Lake Quality Testing	2,500.00
Taxes	19,000.00
Legal	1,500.00
Conservation (This year and next year)	1,000.00
Audit & Tax Preparation	1,300.00
Donations	1,500.00
Insurance	22,000.00
Maintenance	1,500.00
Clerk Office Expenses	4,200.00
Federation of Lakes Dues	150.00
Survey	10,000.00
Directory	600.00
Capital Reserve Fund	10,000.00
Misc. Expenses	500.00

\$75,750.00

Please remember to abide by all boating laws when operating a boat on the lake. Remember that a life preserver must be in the boat for each person on board. For your own sake they should be worn at all times you are in the boat. Boats with electric motors must be licensed. Identify your boats and rafts with your camp number and name, so if they go adrift you have a chance of getting them back. Please use the "catch and release" policy if you are fishing only for sport.

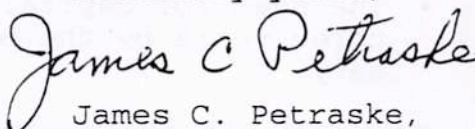
It is especially important that your camp number be at least 3 inches high and easily visible from the road so that Emergency Services can find you in case of a problem. Emergency personnel will be checking Grove roads to be sure emergency vehicles can readily enter, turn around, and exit. Be sure that there is at least a 14 foot high clearance on all roads. Any Grove where year-round residency exists has the responsibility for maintaining its roads to allow year-round access of emergency vehicles and personnel.

A public meeting to solicit comments on the final draft of the Town of Galway Comprehensive Plan will be held June 18 at the Galway Town Hall at 7:30 pm. See the enclosed copy of the flyer for further details. **Plan to attend!**

Please pay special attention to the enclosed recommendations of the Galway Lake Preservation Committee on how you can help preserve our lake!

The annual meeting will be held at Ruback's Grove Pavilion on Saturday July 14 at 7 pm. If you can't come, clip and use the proxy provided below to designate some one else to represent you. Please send your proxy to Ms. Lois Seyse, Clerk, 25 Washington Road, Scotia, New York 12302.

Sincerely yours,



James C. Petraske,
President

— PROXY —

TO: Ms. Lois B. Seyse, Clerk
Galway Lake Campers Association, Inc.
25 Washington Road
Scotia, New York 12302

I hereby appoint _____ to act for me in matters to be enacted at the July 14, 2001 Annual Meeting of the GLCA.

My Grove is _____ Signed: _____

My Camp Number is _____ Date: _____

PLEASE SIGN AND RETURN THIS PROXY IF YOU DO NOT PLAN TO ATTEND THE MEETING